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### **Arrow Capital Partners acquires 88,000 sq ft industrial asset in Dublin**

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has acquired an 88,000 sq ft logistics asset in Dublin for €7.5 million. The acquisition was made for Arrow's €3 billion SIRE (Strategic Industrial Real Estate) joint venture with Cerberus.

The asset comprises two interconnecting units of 41,348 sq ft and 46,621 sq ft. Both units are let on a long-term lease to MM Fiber Packaging Ireland Limited, the multinational manufacturer of packaging supplies.

The units are strategically positioned within Airways Industrial Estate, an established last mile logistics location in a commercial area of Dublin 9, with nearby occupiers including Amazon, DPD, Vodafone and Verizon. The asset is within ten minutes of Dublin Airport, Port Tunnel, the M1 and the M50, providing excellent national and international transport links.

**Commenting on the acquisition, Rob Howe, Head of European Real Estate at Arrow Capital Partners, said:** "This acquisition reflects our ambitious investment strategy across Europe, as we continue to expand our portfolio with well-located, flexible urban logistics assets and development opportunities.

"The logistics market in Dublin is underpinned by sustained high demand for space with limited supply of existing and new-build stock, resulting in the steady growth of rents and making Dublin an opportune area to invest in."

"We are seeking additional investment and development opportunities in Ireland to add to our existing portfolio."

Arrow Capital Partners was advised on this acquisition by CBRE. Slate Office REIT, the vendor, was advised by TWM.

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

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#### **About Arrow Capital Partners**

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>