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Arrow Capital Partners fully lets 4,700 sq m logistics asset near Schiphol

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has fully let its logistics asset at Pesetaweg 20 Nieuw-Vennep, near Schiphol, following the completion of a lease with three new tenants that has brought the rent back up to the market rate.

Logistics operators Dutch Qargo, Blackbird Roadfreight and PPE Plane Parcel Express have taken the entire asset on a five-year lease. The signing of this lease by three tenants demonstrates the high demand for flexible space within the Schiphol area, one of the most connected regions in the Netherlands.

The property, at Pesetaweg 20 Nieuw-Vennep, is a modern warehouse of 4,700 sq m with multiple docks and a dedicated parking deck with capacity for over 70 vehicles.

Acquired for Arrow's Strategic Industrial Real Estate (SIRE) joint venture with Cerberus, the asset was recently fully equipped with LED lighting and benefits from the installation of electric vehicle chargers, significantly enhancing its ESG credentials through proactive asset management initiatives. The property also has the potential to add photovoltaic panelling to its roof.

The asset is strategically located just 10 minutes from the Schiphol Airport cargo and customs area, benefitting from excellent international links in addition to its close proximity to the Dutch urban centres of Amsterdam, The Hague, Rotterdam, Hoofddorp and Leiden. The asset's position by the A4 highway also provides easy access to regional cities across the Netherlands.

Commenting on the letting, Martien van Deursen, Head of Benelux at Arrow Capital Partners, said: "Securing this lease with three occupiers means that all parties will benefit from the economies of scale involved from multiple occupation of the asset.

"It is also testament to the strong fundamentals of the Schiphol area, where occupier demand for mid-size logistics hubs is extremely high but supply remains tight, enabling us to successfully execute our investment strategy within the region."

Arrow Capital Partners was advised on this letting by INDUSTRIAL Real Estate Partners.

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>