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Arrow Capital Partners completes 3,000 sq m of leases in Warsaw

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has completed two leases totalling 3,000 sq m at its logistics assets around Warsaw. Both leases were completed at assets acquired for Arrow's Strategic Industrial Real Estate (SIRE) joint venture with Cerberus.

At Arrow's Airport House, Castorama Polska, the largest chain of home and garden stores in Poland, has extended its lease for nearly 2,000 sq m of space by five years, until January 2029.

Airport House comprises 8,700 sq m of logistics space across two buildings and is strategically located nine kilometres from Warsaw city centre. The property benefits from its close proximity to Warsaw Chopin Airport, regional transit routes and the Opacz junction of the S2 and S8 highways, allowing direct access to international distribution hubs.

The asset is now fully occupied with the rest of the property leased to Polski Bank Komórek Macierzystych, the largest stem cell bank in Europe. The overall WAULT at Airport House is 10 years.

At Ozarow Logistics Centre, a 12,500 sq m logistics asset in Ozarow Mazowiecki, AST Supplies, an international laser printer and computer equipment supplier, has taken a 950 sq m unit on a five-year lease that will commence in December 2023.

Ozarow Logistics Centre is located 15 kilometres west of Warsaw city centre with nearby access to the regional road network providing convenient transport routes into the urban centre of Warsaw and across the broader region. Following this lease, one unit of 2,000 sq m remains available to let.

Arrow has invested significant capex into enhancing the sustainable infrastructure at both Airport House and Ozarow Logistics Centre.

Robert Howe, Head of Real Estate, Europe, at Arrow Capital Partners, commented: "The completion of these two leases highlights continued occupier demand for well-located logistics space with excellent access to densely populated urban centres in Poland and the broader CEE region".

Castorama Polska and AST Supplies were advised on the transactions by Savills.

Małgorzata Papaj, Associate Director, Industrial Agency, Savills, added: "The warehouse market around Warsaw offers numerous options, which can sometimes make it challenging for companies to select the right warehouse with an ideal location. I am pleased that, thanks to the close cooperation of all parties involved, we were able to meet the warehouse requirements of both tenants in this region".

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>