

## 20/10/2023

## Arrow Capital Partners takes 21,000 sq m Eindhoven asset to full occupancy

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has let a combined 7,270 sq m of warehouse space at its logistics asset in Son en Breugel, just outside Eindhoven in the Netherlands, in two separate transactions.

Sims Lifecycle Services BV, which offers IT asset disposition and electronics recycling services, has taken 4,820 sq m of space at the asset and Lumosa LED BV, the innovative tech company specialising in the development of LED lighting and energy solutions, has taken 2,450 sq m.

The 21,000 sq m asset, Ekkersrijt 4104-4112, is already occupied by Nefab Packaging Netherlands BV and Prodrive Technologies BV, with the completion of these new leases taking the asset to full occupancy following Arrow's acquisition of the property in June 2021. Fully leasing the asset concludes the successful execution of Arrow's strategy within the Eindhoven area, a swiftly growing technology hub which is expected to become one of the world's main innovation centres.

Ekkersrijt 4104-4112 benefits from the installation of electric vehicle charging points and recently fitted LED lighting throughout the complex, which is expected to improve the EPC rating to 'A'.

The complex is strategically located in the Ekkersrijt Business Park on the outskirts of Eindhoven, providing excellent access to the local region through its close proximity to the A50 and A2 motorways. The asset is also located within a 10-minute drive of Eindhoven Airport, ensuring direct access to international distribution hubs.

**Martien van Deursen, Head of Benelux at Arrow Capital Partners, commented**: "The completion of these two leases, which take Ekkersrijt 4101-4112 to full occupancy, demonstrate the strength of demand from occupiers for high-quality, modern space with the flexibility to adapt floorplans to support their growth.

"The rapid growth of Eindhoven as a destination for technological innovation, combined with the area's limited supply of space, means that we are well-positioned to take advantage of current supply constraints as we continue to broaden our occupier base, further strengthening our position in the region."

Arrow Capital Partners was advised by JLL.

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

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## **About Arrow Capital Partners**

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with



its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <u>http://arrowcapital.co.uk/</u>