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Arrow-Cerberus snaps up occupiers in Germany, leasing 34,807 sq m of logistics space

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has leased 34,807 sq m of logistics space across two properties in Germany. The leases were completed for Arrow's Strategic Industrial Real Estate (SIRE) joint venture with Cerberus.

Lange Göhren 4, a 23,000 sq m logistics property in Magdeburg-Osterweddingen, was leased to the Canadian battery recycler Li-Cycle on a 10-year lease following completion of the development, marking Li-Cycle's first venture into Europe. The property benefits from excellent transport links due to its proximity to the A14 and A2 motorways, which provide convenient road access to Hannover, Leipzig and Berlin. Additionally, Lange Göhren 4 is just 10 km from Magdeburg, ensuring nearby rail and port access.

Triftstraße 1, an 11,323 sq m last mile asset in Braunschweig, was leased to the German beverage supplier Flaschenpost on a seven-year lease. The letting was concluded prior to the former tenant, Lekkerland, vacating and ahead of business plan. Strategically located on the city fringe of Braunschweig, the positioning of the asset next to the A39 motorway provides superb last-mile access to the metropolitan region of Lower Saxony, which was an important factor for Flaschenpost.

The completion of these leases demonstrates the robust occupier demand for well-located, high-quality space in Germany and builds on the success achieved last year when Arrow leased more than 100,000 sq m of logistics space across the country.

Commenting on the leases, Danilo Hunker, Head of Germany at Arrow Capital Partners, said: "These assets are ideally located for Flaschenpost and Li-Cycle, occupiers who require modern, flexible space within easy reach of the major regional transport highways and some of Germany's most important urban locations.

"The sustained demand for this type of space throughout Germany supports our strategy to extend our portfolio in the region through acquisitions of standing assets and speculative developments."

Arrow Capital Partners was advised on the letting of Triftstraße 1 by Realogis and Lange Göhren 4 by Logivest.

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>