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## Arrow-Cerberus lease 81,076 sq ft at Aviator 80 in Ellesmere Port, Cheshire

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has leased Aviator 80, an 81,076 sq ft logistics property at Ellesmere Port in Cheshire. The asset is part of Arrow's €3bn Strategic Industrial Real Estate (SIRE) joint venture with Cerberus.

Leased to Gwynedd Shipping, a supplier of full and part-load transport services to the UK and Ireland, on a 10-year lease, Aviator 80 is one of two properties comprising phase II of the development. The second unit, a 198,869 sq ft distribution and manufacturing facility called Aviator 200, remains available.

Aviator Park occupies a prime logistics location in the North West of England, providing occupiers with modern, high quality space with excellent access to major transport routes and international cargo terminals. There are currently only two assets of a similar size being developed in the region.

**Commenting on the letting, Rob Howe Head of European Real Estate at Arrow Capital Partners, said:** "To have signed this lease so soon after completing the speculative development of phase two highlights the continued attractiveness of these big box logistics and distribution facilities in the North West of England.

"It also provides evidence to the market that the underlying structural trends driving the growth in demand for large, well-located logistics assets remain relevant despite recent volatility."

Arrow Capital Partners and Cerberus were advised by B8 Real Estate and M1 Agency. BA Commercial advised Gwynedd Shipping.

A specialist investor, developer and manager of real estate, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region. Arrow has a team of 60, globally based out of 12 countries.

## Ends

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## About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <u>http://arrowcapital.co.uk/</u>