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Arrow adds two more logistics assets to its Dutch SIRE portfolio

Arrow Capital Partners, the specialist investor, developer and manager of real estate in Europe and Asia-Pacific, has acquired two logistic assets in the Netherlands on behalf of its €3bn Strategic Industrial Real Estate (SIRE) joint venture with Cerberus. The assets were purchased in separate transactions for a total of c.€20 million.

Hoensbroek, a 14,445 sqm last mile logistics development, is Arrow's first development project in the Netherlands, which will be developed by Merle Vastgoed in close consultation with Arrow Capital Partners.

With the development expected to be complete in Q2 of 2023, DC De Koumen is pre-let on a long-term lease to Fource, the distributor of car parts, lubricants and tools. The completed warehouse will include 12 loading docks, two level doors and will be constructed to a BREEAM excellent rating.

The second asset located at Damsluisweg 6 in Almere consists of a 10,092 sqm logistics asset located in an excellent last-mile location serving the Amsterdam area. The facility is currently fully-let to L.I.S. Logistics, which provides a variety of logistics services to businesses across the Netherlands.

Commenting on the acquisitions, Martien van Deursen, Head of Benelux at Arrow Capital Partners, said: "These acquisitions reflect the increasing demand in and around the Netherlands' large metropolitan areas for strong last-mile logistics space. This demand is behind our move to incorporate more developments like DC De Koumen in the SIRE portfolio pipeline.

"In addition to land suitable for development, we continue to search for assets like Damsluisweg 6, which have strong locations and the potential to add value to existing logistics space in the future."

Circle Real Estate acted for Arrow Capital Partners and JLL advised the vendor Merle Vastgoed on the Hoensbroek transaction.

As a specialist real estate investor, developer and manager, Arrow Capital Partners targets equity and debt opportunities, specialising in cross-border transactions where it can use its platform and balance sheet to invest with US and Asia-Pacific investors into Europe, as well as European and US investors into the Asia-Pacific region.

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About Arrow Capital Partners

Arrow Capital Partners is a private real estate company which invests in equity and debt opportunities specialising in cross-border transactions where it can use its platform and balance sheet to invest with its US and Asia-Pacific capital partners into Europe, as well as European and US investors into the Asia-Pacific region.

Arrow has eight offices covering those markets, with assets of over \$5bn across office and logistics assets, including developments. The Partners each have a minimum of 20 years investment experience and have been responsible for overseeing US\$25bn across all asset classes in multiple jurisdictions, plus a US\$8bn development pipeline.

Additional information can be found at: <http://arrowcapital.co.uk/>